

JUNCTION CITY LAND BANK BOARD OF TRUSTEES MINUTES

February 20, 2018

8:00 p.m.

CALL TO ORDER

A meeting of the Junction City Land Bank Board of Trustees was held on Tuesday, February 20, 2018 with Chairman Pat Landes presiding.

The following members of the Land Bank were present: Pat Landes, Phyllis Fitzgerald, Tim Brown, Jeff Underhill and Nicholas Allbritton via phone. Staff present was: Allen Dinkel and Shawna Settles.

NEW BUSINESS

Land Bank Minutes for December 19, 2017 Meeting was presented for consideration. Trustee Underhill moved to approve Land Bank Minutes for December 19, 2017 Meeting, seconded by Trustee Brown. Ayes: Landes, Fitzgerald, Brown, Underhill and Allbritton. Nays: None. Motion Carried.

Land Bank Minutes for January 8, 2018 Meeting was presented for consideration. Trustee Fitzgerald moved to approve Land Bank Minutes for January 8, 2018 Meeting, seconded by Trustee Brown. Ayes: Landes, Fitzgerald, Brown, Underhill and Allbritton. Nays: None. Motion Carried.

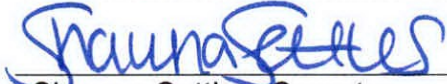
There was discussion regarding how to market Land Bank Properties. It was discussed to take the lots out of the Neighborhood Revitalization Plan (NRP) and eliminate special assessments, sell one lot at \$5,000 to include having a building permit within six months and a house complete or substantially progress the lot will revert back to the Land Bank and the buyer will lose purchase amount, sell ten or more at \$3,000 per lot to include having a building permit within six months and have all houses complete by five years (six of ten must be complete before the purchase of more lots) and existing homeowners may purchase lots adjacent to them (without having to build a home) but not behind them.

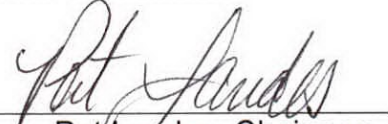
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ADJOURNMENT

Trustee Fitzgerald moved, seconded by Trustee Underhill to adjourn at 8:17 p.m.
Ayes: Landes, Fitzgerald, Brown, Underhill and Allbritton. Nays: None. Motion Carried.

APPROVED AND ACCEPTED THIS 6TH DAY OF MARCH AS THE OFFICIAL
COPY OF THE JUNCTION CITY LAND BANK BOARD OF TRUSTEES
MINUTES FOR FEBRUARY 20, 2018.


Shawna Settles, Secretary


Pat Landes, Chairman