July 21, 2020

City Commission Room, 701 N. Jefferson, Junction City KS 66441

Mayor Jeff Underhill
Vice Mayor Pat Landes
Commissioner Tim Brown
Commissioner Nate Butler
Commissioner Ronna Larson
City Manager Allen Dinkel
City Attorney Britain Stites
City Clerk Tammy Melton
Finance Director Lindsay Miller

1. **5:30 P.M. - CALL TO ORDER:**
2. **NEW BUSINESS:**
   a. 2020 Budget Work Session. (p.2)
3. **ADJOURNMENT:**

Allen Dinkel
City Manager
Administration
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Date: June 29, 2020

To: City Commissioners

From: Allen Dinkel, City Manager

RE: 2020 Budget Work Session at 5:30 P.M. on Tuesday, July 21, 2020

There is no doubt that the development of the 2021 budget has offered its share of challenges. Naturally Covid-19 is the greatest. Even though so far, this pandemic has had little effect on our revenue and expenses have not been as great as we had first anticipated. However, it is anybody's guess what the near and even long-term effects will be. With that in mind we still want to stay as conservative as possible when it comes to estimating revenues. This of course has an effect on expenses and projecting what we can do in 2021.

Along with the Covid-19 issue we have a few other "moving parts" which affect the budget. On Tuesday, the bond sale will be held for $5,205,000 of taxable bonds and $21,725,000 of tax-exempt bonds. Lindsay and I will then be able to calculate the effect the bond sale will have on this year's expenses in Bond and Interest which will affect he cash carryover this year. This cash carryover along with lower interest costs will help lower the expenses in 2021 and subsequent years. When we meet on Tuesday evening, we will have the budgeted updated. As costs in bond and interest decrease, we have ore funds available for General Fund expenses

We are still on our goal to keep the mill levy at 48.345 mills. However, we also want to address issues and concerns as well.

One of these has been to increase funding for parks improvements. We are considering some options there. We will have suggestions on Tuesday evening. The bond and interest issue I mentioned above will drive these thoughts and suggestions.

We will send more updaters on Monday as we close in on some other options to consider.